1927. The trade of Canada with the British Empire for the fiscal years 1896, 1906, 1914, and 1927 was as under:—

## TRADE OF CANADA WITH THE BRITISH EMPIRE.

Note.—For comparative purposes the trade of Canada with the Irish Free State in 1927 is included with the United Kingdom.

Items and years.	Canadian Trade with			Percentage of Total.		
	United Kingdom.	Other British Empire.	Total British Empire.	United Kingdom.	Other British Empire.	Total British Empire.
Imporis.	*	\$	*	p.c.	p.c.	p.c.
1896	32,824,505 69,183,915 132,070,406 163,988,192	22,456,440		24·4 21·3	5·1 3·6	29-5
Exports (Canadian).						
1896	62,717,941 127,456,465 215,253,969 452,933,105		138,421,222 238,642,517	54·1 49-8	4.6	55.2

Regarding the relation between the trade in raw and that in manufactured products with the British Empire, an analysis will show that the bulk of the imports into Canada from the United Kingdom consists of manufactured products, whereas the imports from other portions of the British Empire are made up chiefly of raw materials and products in a semi-manufactured condition. The exports to the United Kingdom are composed principally of raw materials and semi-manufactured products, while the exports to other portions of the British Empire consist chiefly of manufactured products. During the fiscal year ended 1926 the relation between the trade in raw and manufactured products with the United Kingdom was:—

	Imports.	Exports.
	p.c.	p.c.
Raw materials	8-2	66-8
rartly manuscrared	3.2	5-I
Fully manufactured	86-6	28-1

The character of Canadian trade with other parts of the Empire bears out the claim that Canada is the second most important manufacturing country within the British Empire. In the fiscal year ended 1926 our principal imports of raw and semi-manufactured products from "Other Empire" countries were 70.6 p.c. of the total, while the principal exports of manufactured products to "Other Empire" countries were 78.1 p.c. of the total of our exports to those countries.

## 4.-Trade with and via the United States.

Trade with the United States.—The trade of Canada with the United States for the fiscal year ended Mar. 31, 1927, amounted to \$1,167,039,699, as compared with trade in 1926 of \$1,095,671,872, an increase of \$71,367,827 or 6.5 p.c. In 1927 the imports amounted to \$687,707,719, as compared with \$609,719,637 in 1926, being an increase of \$77,988,082 or 12.8 p.c., while exports to the United States in 1927 totalled \$479,331,980, as compared with \$485,952,235 in 1926, a decrease of \$6,620,255 or 1.3 p.c. In 1927 the domestic exports were \$466,419,539 and in 1926 \$474,987,367, while the foreign exports in 1927 amounted to \$12,912,441 and in